

Re-Instatement Extension

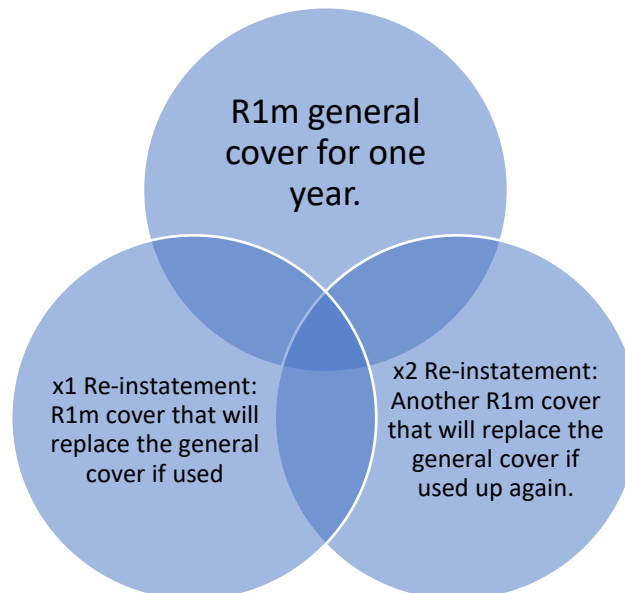
What is it? – The general limit or amount insured is the maximum amount you can claim for in a year period. This is also referred to as aggregate cover. The re-instatement extension provides an option to replace the amount insured if it is used up during the year period.

Who needs this cover? – Every FSP should consider this option.

Why do I need it? – One large claim might deplete your sum insured and leave you exposed for the remainder of your policy period without cover.

What options do I have? – You have the option to re-instate your amount of cover one time or two times.

Give me an example?



Important to note, this does not increase the amount of general cover for the period, it only replace it if used.

How much does it cost? – 1x Re-instatement is calculated at 10% of the general premium. 2x Re-instatement is calculated at 15% of the general premium. The amount will reflect on your quote.

Please take note that this document is an information document only and not the binding policy wording.

Please consult the policy wording that will be binding on your policy